To,

The Manager,

Compliance Department,

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051.

Symbol: TBZ

To,

The Manager,

Corporate Service Department,

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001

Script Code & ID: 534369

Dear Sir/Madam

Sub: Intimation of Re-affirmation / withdrawn of Ratings

Ref: Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure

Requirements) Regulations, 2015 ("Listing Regulations")

With reference to above and in compliance with Regulation 30 and other applicable provisions of Listing Regulations, we write to inform you that ICRA Limited, Credit Rating Agency (ICRA), vide letter dated 17th October, 2024 has re-affirmed / withdraw the rating the details of which are as follows:

SI. No.	Particular / Type / Facility / Instrument	Rating	Action
1.	Long term – Fund-based working	[ICRA] A- (Stable)	Re-affirmed
	capital / Cash Credit		
2.	Issuer Rating	[ICRA] A-(Stable)	Re-affirmed and withdrawn

Kindly take this information on record.

Thanking you, Yours faithfully,

For Tribhovandas Bhimji Zaveri Limited

Arpit Maheshwari Company Secretary ACS: 42396

